

# SUBSCRIPTION AGREEMENT

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## MERIT FIXED INCOME FUND LTD

Words and phrases defined in the Offering Memorandum of Merit Fixed Income Fund Ltd shall have the same meaning where used in this Subscription Agreement, unless the context otherwise requires.

### 1. Subscriber:

Please provide information of Registered Holder and Beneficial Owner.

Anti-money laundering regulations state that we must verify the identities of all our investors. As part of our requirement to meet these regulations, we also need to obtain details of any parties who have a specified beneficial interest in the shares. The Registered Holder will retain the legal title to the shares. We will only take instructions from authorized representatives of the Registered Holder.

### Notes to Applicant

- If you have any queries when completing this form, please contact MeritServus Ltd at [info@meritfixed.com](mailto:info@meritfixed.com)
- Please complete in BLOCK CAPITALS.
- Please make sure you have signed in section 11.
- Please return this form, completed and signed, to Eftapaton Court, 256, Makarios Avenue, Mail: P.O Box 53180, CY-3301, Limassol, Cyprus.
- Completed and signed Subscription Agreements may be sent via email to [info@meritfixed.com](mailto:info@meritfixed.com), provided the original is also received in a timely manner by the Administrator.

## PRIVATE INDIVIDUAL

Please note that to be able to invest in Merit Fixed Income Fund Ltd, the Beneficial Owner, details of which are required below, should be a Professional or Well Informed investor. The definitions of these terms are available in the Offering Memorandum of Merit Fixed Income Fund Ltd as these are defined by the Alternative Investment Funds Law of 2014. For further specification regarding eligibility of Investors, please refer to the Offering Memorandum of Merit Fixed Income Fund Ltd.

### Subscriber

Name

Street Number/Address

Town / City

Post Code

Country

Nationality

Date of Birth

Passport Number

Passport Issue Date

Passport Expiry Date

Contact Name (if different from Name)

Telephone number

Fax number

Telephone (mobile)

Email Address

### Beneficial Owner

If the Subscriber is not the only beneficial owner of the shares in Merit Fixed Income Fund Ltd, please provide the details of Additional Holders on a separate sheet. If the section 2 remains empty, the Subscriber is considered as being the Beneficial Owner.

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## 2. Additional Holders

### Additional Holder 1

Name

Street Number/Address

Town/City

Post Code

Country

Nationality

Date of Birth

Passport Number

Passport Issue Date

Passport Expiry Date

Telephone number

Mobile number

E-mail address

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### Additional Holder 2

Name

Street Number/Address

Town/City

Post Code

Country

Nationality

Date of Birth

Passport Number

Passport Issue Date

Passport Expiry Date

Telephone number

Mobile number

E-mail address

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#### 4. Investment Details

Subscription Amount

US \$

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In case of Contribution in Kind, please provide a description of the asset/s to be transferred under Merit Fixed Income Fund Ltd and enclose all the necessary valuation documents as an attachment of this Subscription Agreement.

**Contribution Details: Please include**

Please note that additional supporting documents will be required for the asset/s to be provided as contribution in kind depending on the nature of the asset.

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#### 5. Bank Details

##### 5.1 Merit Fixed Income Fund Ltd Bank Account Details

Please ensure that in the subscription amount transferred, consideration is taken in relation to any bank charges incurred in accordance with the terms and conditions of the current Offering Memorandum of Merit Fixed Income Fund Ltd.

Please make sure you transmit cleared funds of the Subscription Amount so as to be received before 5pm local Cyprus time, GMT +2 on the last business day each month.

If cleared funds are not received by this time, the trade will be carried over to the next dealing day following the receipt of cleared funds.

**Beneficiary IBAN:**  
**Beneficiary Bank SWIFT code:**  
**Beneficiary Bank:**  
**Beneficiary Account Number:**  
**Beneficiary Account Name:**  
**Beneficiary Securities Number:**

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##### 5.2 Investor Bank Details

Please state bank details of the account that the payment of the Subscription amount will be arranged.

**Name of Bank:**  
**Bank Address:**  
**SWIFT Address / Bank Code:**  
**Account Number/IBAN:**  
**Account Name:**

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## 6 Contact Details and Communication

Monthly NAV valuations and Investment Holding Statements will be emailed to the Subscriber and all named contacts and interested parties stated below.

Please tick one of the following classifications for the interested party to which monthly statements will be sent and complete the information requested below:

Intermediary	Pension Fund
Investment Advisor	Pension Fund Administrator
Partnership	Secretary
Auditor	

Name

Street Number/Address

Town/City

Post Code

Country

Nationality

Telephone number

Fax number

Telephone (mobile)

Email Address

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## 7 Mandatory Enclosures

The Subscriber and Additional Holder/s, if any, must provide copies of the documents listed in section 8 of this Subscription Agreement. Please note that in case where the Registered Holder is not a regulated entity from an acceptable jurisdiction, KYC documents of the Beneficial Owner may also be requested for submission.

**Please note that certified true copies of the below documentation must be provided.** Certification of documents is acceptable provided that the certifier is one of the below entities:

- A Regulated Financial Institution from an EU or Non-EU equivalent jurisdiction, provided the authenticator is of a relevant position (compliance, legal, secretarial)
- A licensed lawyer, auditor, fiduciary services provider, notary public, from an EU or EU equivalent jurisdiction
- The Embassy or Consulate of the client's home country in the Republic of Cyprus
- The Embassy of the Republic of Cyprus in the client's home country
- The Police in an EU or Non-EU equivalent jurisdiction
- A Company Registrar in an EU or Non-EU equivalent jurisdiction

If certified documents are not in the English language, an official English translation of the same should be provided by a Public Official or a registered Translator.

Please note that we reserve the right to request additional documents after the review of the documents provided if deemed necessary based on our KYC procedures and policies.

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**8 Submitted Documents Declaration**

If you are a new Investor to the Fund, please confirm that the following documents have been provided, in accordance with section 7 above, along with this Subscription Agreement. Otherwise, please tick on the declaration below:

I/We are existing Investor/s in the Fund and the below have already been provided on previous Subscriptions.

<b>If an individual</b>	<b>If a corporation</b>	<b>If a regulated entity</b>
<p>Copy of Passport</p> <p>Copy of recent Utility Bill (dated within the last 6 months) showing permanent residential address</p>	<p>Ownership Structure of the group (if applicable) showing all intermediate entities up to the UBO</p> <p>Recent copy of Certificate of Good Standing issued by the applicable registrar of companies</p> <p>Certificate of incorporation, certificate of incumbency, trade registrar extract or similar document</p> <p>Memorandum and Articles of Association (or other document evidencing the existence of the legal entity)</p> <p>Register of Directors or an extract from the trade register held at the relevant trade registrar</p> <p>Copy of valid passport or ID Card of the Directors</p> <p>Copy of recent Utility Bill (dated within the last 3 months) showing permanent residential address of the Directors</p> <p>Certified copy of valid passport or ID Card of shareholders up to the ultimate beneficial owners</p> <p>Copy of recent Utility Bill (dated within the last 3 months) showing permanent residential address of the Ultimate Beneficial Owners</p> <p>Authorised signatory listing or any document</p>	<p>Ownership Structure of the group (if applicable) showing all intermediate entities up to the UBO</p> <p>Copy of License provided document by their Regulator (or other supporting that the entity is regulated)</p> <p>In case the regulated entity is acting as a Nominee, Comfort Letter that the required AML procedures have been performed on the actual Beneficial Owner</p> <p>Authorised signatory listing or any document verifying the authorised signatories</p>

verifying the authorised signatories

Resolution authorizing the relevant subscriptions

Alternatively, a Certified copy of a Company information document issued by the applicable Registrar stating the information requested in the points above.

## 9 Declaration of “non-US status”

In connection with requirements under United States Withholding Tax Regulations and in order to enable the fund to correctly determine the status and qualification of the Subscriber and Additional Holder/s, if any, for the purpose of United States Withholding Tax as a:

### “Non-U.S.” or “U.S. Person”

and, if applicable, for the relief from United States Withholding Tax under a Double Tax Treaty, the undersigned Subscriber and Additional Holders, if any, hereby makes and confirms the following Declarations to the Fund.

<b>For Individuals</b>	<b>For Corporation and Other Entities</b>
<p><b>1. Non-US. Person declaration</b></p> <p>We request you to check the appropriate box below:</p> <p>Are you a U.S. Citizen? (sole or dual citizenship)</p> <p>If your answer to above question is “No”, please continue checking the boxes below:</p> <p>Are you a U.S. resident alien? (lawful permanent resident, e.g. “green card holder”, or substantial physical presence in the United States in the current year and the previous two years)</p> <p>Are you a U.S. taxpayer for any other reason? (e.g. dual resident, spouse filing jointly, rescinding U.S. citizenship or long-term residency, others)</p> <p>If you answered “YES” to one of the above questions, please submit in addition duly signed U.S. Tax Form W-9.</p>	<p><b>1. Non-US. Person declaration/ Business Entity</b></p> <p>Please state whether the Subscriber is a U.S. or non-U.S. Corporation, a U.S. or a non-U.S. non-business entity and state the nature and the place of valid incorporation:</p> <p style="text-align: right;">Status U.S</p> <p>Corporate entity Place of incorporation</p> <p>Trust</p> <p>Other (describe)</p>

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## 2. Beneficial Ownership

The undersigned Subscriber hereby declares that, according to U.S. tax principles he/she is the beneficial owner of the assets and income which this Form relates.

## 3. Change in status as a Non-U.S. Person

The undersigned Registered Holder undertakes to notify the Fund if his/her status changes from a Non-U.S. Person under U.S. tax principles to the status of a U.S. Person under U.S. tax principles.

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## 10 Eligible Investor Declaration

As per the requirements of Merit Fixed Income Fund Ltd, the Shares may be made available only to Professional and Well-Informed investors. Please read the declarations below and confirm where applicable. By signing this Subscription Agreement, the declaration below becomes valid.

### Well-Informed Investor

As defined in Section 2(1) of the Alternative Investment Funds Law 131(I)/2014, a Well-Informed investor is a person, the status of who, must be confirmed by a minimum investment of EUR 125,000 in to the Fund or by signed confirmation from a licensed Bank/Credit Institution, an authorized Investment Firm or an authorized UCITS management company.

I, the undersigned, consent to being treated as a Well-Informed Investor for the purposes of investment in the Fund.

### Professional Investor

According to Annex II of the Markets in Financial Instruments Directive, professional investors are institutional entities regulated to operate in the financial Market, large undertakings, national and regional governments, public bodies that manage public debt, Central Banks, international and supranational institutions or other institutional investors which meet certain requirements.

I, the undersigned, consent to being treated as a Professional Investor for the purposes of investment in the Fund.

**Note:** Sufficient evidence must be provided as proof that the Investor qualifies as Professional.

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## 11 Signature/s

### Signing Instructions

- a) If the applicant is a corporation, an authorized officer(s) of that corporation must sign in compliance with its Charter of Memorandum and Articles of Association and, by signing this Application Agreement, the authorized officer(s) thereby confirm and warrant that the corporation is so empowered to invest in the Fund.
  - b) If an agent or attorney signs on behalf of the person named as the Investor, a copy of the relevant power of attorney or other document appointing the agent or power of attorney must be attached and the agent/attorney hereby accepts full
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responsibility for the obligations undertaken by his principal in subscribing for Shares on such principal's behalf.

- c) Please note that corporation Seal MUST be affixed by all Corporate entities.
- d) In case of Additional Holders subscribing for Shares, their signature should also be included below or else their participation as Additional Holders will not be valid.

**I / We confirm that:**

1. I have privately approached and applied for subscription of Shares in Merit Fixed Income Fund Ltd. I'm purchasing the shares for investment and not with a view to resale or distribution.
2. The information stated in this Subscription Agreement is true and correct.
3. The Subscription Amount has not been obtained by any illegal activity.
4. Merit Fixed Income Fund Ltd and MeritServus Ltd (Administrator) may contact my / our bankers and / or others in order to fulfil the various legal requirements.
5. I have read and fully understood the Offering Memorandum of Merit Fixed Income Fund Ltd.
6. I have read and accepted the Instruments of Incorporation of Merit Fixed Income Fund Ltd.

**Signature/s**

[Redacted signature area]

**Name/s**

[Redacted name area]

**Position/s**

[Redacted position area]

**Date**

[Redacted date area]